

Borrowers With Direct Loans Who Benefit By Applying Before February 1, 1999

If my loans are...	and I received them between...	...my rate would change from...		In general, should I apply for a Direct Consolidation Loan?
			Old: T-Bill Rate Plus	...to... New: T-Bill Rate Plus	
Student Loans	Direct Subsidized	7/1/94 and 6/30/95	3.1	2.3	Yes
	Direct Unsubsidized	7/1/95 and 6/30/98	3.1/2.5	2.3	Yes
		7/1/98 and Present	2.3/1.7	2.3	No
		Direct Consolidation	7/1/94 and 6/30/95	3.1	2.3
	Direct Consolidation	7/1/95 and 6/30/98	3.1/2.5	2.3	Yes
		7/1/98 and Present (Assumes application received before 10/1/98)	2.3/1.7	2.3	No
Parent Loans	Direct PLUS	7/1/94 and Present	3.1	2.3	Yes
	Direct Consolidation	7/1/94 and Present (Assumes application received before 10/1/98)	3.1	2.3	Yes