



Number 31

February 2011

Summary

This newsletter describes new functionality that we have added to the National Student Loan Data System (NSLDS) and the [NSLDS Professional Access Web site](#). These enhancements include:

- Added source code for the new debt management and collections system– Codes are now reported in NSLDS for both the existing debt management and collections system (code 555) and for the newly enhanced system (code 556).
- Updates to aid overpayment information– NSLDS now includes details such as the amount and date of an overpayment of a Title IV grant (including the Iraq and Afghanistan Service Grant) or Federal Perkins Loan (Perkins Loan).

Identifying the New Debt Management and Collections System on NSLDS

As described in [an electronic announcement posted to the Information for Financial Aid Professional \(IFAP\) Web site on February 4, 2011](#), the Department of Education (the Department) is beginning to transition to a new debt management and collections system used for defaulted loan accounts and program overpayments (POVRs). On February 20, 2011 we implemented the code 556 to identify defaulted loans in NSLDS that are held by the new system.

A limited number of new defaulted William D. Ford Federal Direct Loan (Direct Loan) Program loans are now being added to the new system. When these new debts are reported to NSLDS, they will be assigned code 556.

Note: The code 555 identifies defaulted loans held by the existing debt management and collections system. Eventually all debts associated with code 555 will be moved to the new system and be reflected under code 556.

Loans held by the new system display the ED Servicer name and code on the Loan History page under the Aid tab of the [NSLDS Professional Access Web site](#).

Loan History Display:

ED Servicer: DEBT MANAGEMENT AND COLLECTIONS SYSTEM - 556

The Loan Detail page displays the ED Servicer name and code under Guaranty Agency / Lender / Servicer Agent History section.

START HERE
GO FURTHER
FEDERAL STUDENT AID

National Student Loan Data System (NSLDS)

Menu Aid Enroll Org Report Tran

Loan History | Overpayment List | Grants | Delinquent Borrowers | Exit Counseling History | Student Access Interface

Logged on as: SCTST4 ONLINE EXIT TESTING from ALABAMA AGRICULTURAL & MECHANICAL UNIVERSITY

Return To Overpayment List

TYLER G MISHOU
***.**-0009 + DOB: 11/01/1963

Overpayment Add

School: ALABAMA AGRICULTURAL & MECHANICAL UNIVER +

Type: -SELECT -

Disbursement Date: (MMDDCCYY)

Indicator: -SELECT -

Indicator Date: (MMDDCCYY)

Outstanding Principal Balance:

Outstanding Interest Balance:

Source: -SELECT -

Submit

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Schools may add this data when updating NSLDS online. Use of these new data fields is optional for schools and the data **will not** be reported to the Central Processing System (CPS) for inclusion on Institutional Student Information Records (ISIRs).

Additionally, the Overpayment pages of the [NSLDS Professional Access Web site](#) have been enhanced to include the new grant type for the Iraq and Afghanistan Service Grant. If a school determines that an overpayment exists for this grant, the school reports the overpayment on the Overpayment List page. The example below shows how the overpayment will display.

START HERE
GO FURTHER
FEDERAL STUDENT AID

National Student Loan Data System (NSLDS)

Menu Aid Enroll Org Report Tran

Loan History | **Overpayment List** | Grants | Delinquent Borrowers | Exit Counseling History | Student Access Interface

SSN: First Name: DOB: (MMDDCCYY) Retrieve

Logged on as: SCTST4 ONLINE EXIT TESTING from ALABAMA AGRICULTURAL & MECHANICAL UNIVERSITY

SUSAN S SILLINESS
***.**-1236 + DOB: 12/21/1988

Overpayments

Overpayment List

Add Overpayment

History	Type	Ind	Disbursement Date	Repayment Date	Create Date	Source
1	IRAQ/AFGANISTAN SERVICE GRANT	OVERPAYMENT	01/15/2010	N/A	12/27/2010	School
						ALABAMA AGRICULTURAL & MECHANICAL UNIVER + Updated: 12/27/2010 by SCTST4 ONLIN +

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Schools may begin reporting the new grant overpayment type immediately. Overpayments of this type **will** be passed to the CPS for inclusion on ISIRs.

**Customer Service
Reminder**

Please remember to keep your [NSLDS Professional Access Web site](#) ORG contacts current and always list at least a Primary Contact for your organization.

The NSLDS Customer Support Center at 800/999-8219 is available Monday through Friday from 8 A.M. to 9 P.M. (ET). You may also contact Customer Support by e-mail at nslds@ed.gov. Callers in locations without access to 800 numbers may call 785/838-2141 (this is not a toll free number).