

How to Apply for
Federal Student Aid

FSA
FEDERAL
STUDENT AID

We Help Put America Through School



U.S. DEPARTMENT OF EDUCATION

2002

Welcome

**Why go to
college or
career school?**

**How to pay
for college or
career school**

**How to apply for
federal student aid**



How to Apply for Federal Student Aid

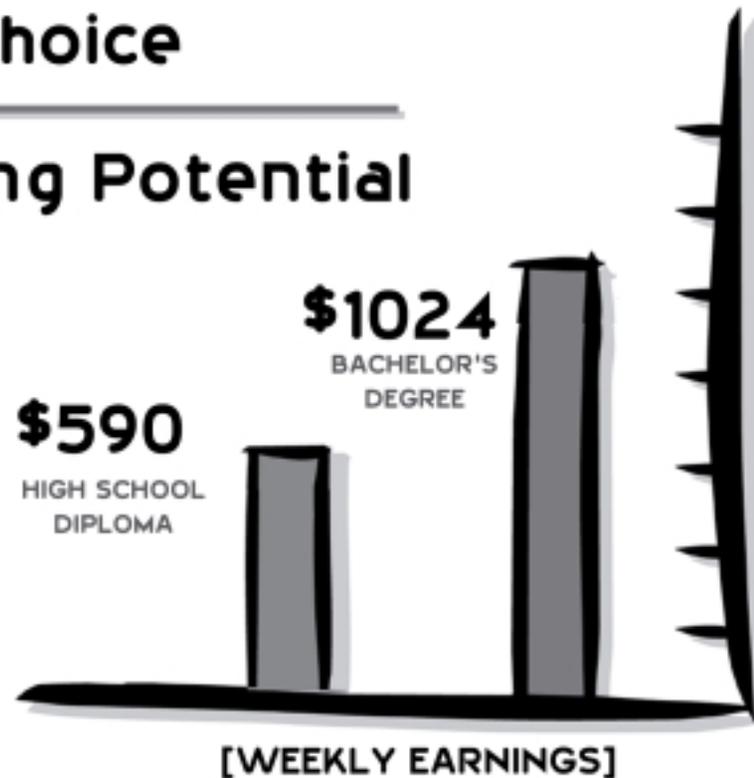
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Why Go to College or Career School?



Job Choice

Earning Potential



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Paying for College or Career School...

**Cost includes
living expenses**

**Three types of
aid: grants, loans,
work-study**

**Aid for people
with all levels
of income**



Costs in Our Area...



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Step 1: How to Apply

Collect your
financial
information

Fill out your
federal income
tax return



Step 2: Complete the FAFSA



Get a PIN at www.pin.ed.gov

Apply at www.fafsa.ed.gov

or

Complete a paper FAFSA

Step 3: Contact Other Sources

Student financial aid from:

- states
- schools
- private sources

Meet all deadlines

Deadline for our state's financial aid programs is:



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Step 4: Review Your SAR



Check & Correct

**Expected Family
Contribution (EFC)**

Verification means
to show proof of
your financial
information

Step 5: Review Award Letters



Grants: Money you do not pay back

Student loans & parent loans: Money that must be paid back

Work-study: Money the student earns by working at a job provided by school

Step 6: Identify Additional Sources of Funds

Consider service options such as ROTC & teaching

Apply for scholarships in your field of study

Look for nonfederal jobs or loans

Don't forget about tuition tax credits



Paying Back Your Loan



Understand the loan contract

Contact your loan holder with questions

Don't get behind on payments

Keep good records

Review:

- 1: Complete your tax return
- 2: Complete the FAFSA
- 3: Contact other sources of student aid
- 4: Review your Student Aid Report
- 5: Review your award letter
- 6: Determine how you can fund unmet need

