



National Default Prevention Day 2002

Default Prevention: You Are The Key!

August 1, 2002



FSA
FEDERAL
STUDENT AID

We Help Put America Through School



NEW JERSEY DEFAULT PREVENTION INITIATIVES

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And

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Higher Education Student

Assistance Authority





Helping Hands Coalition

- Helping Hands Formed Fall 1997
- Three Northern New Jersey Institutions
 - Bloomfield College
 - Essex County Community College
 - New Jersey City University



Helping Hands Coalition

- Creation of Default Prevention Counselor
 - Contact person for students
 - Provides intervention assistance
- Expansion of Helping Hands
 - Hudson County Community College



Money and Debt Management Curriculum Project

- Combines the success of two default prevention initiatives
 - Helping Hands
 - Operation Intervention
- Real Money 101 presentation consists of:
 - Budgeting
 - Personal finance
 - Credit awareness



Money and Debt Management Curriculum Project

- Contracted with seven licensed budget and credit counseling agencies (LBCCCAs) in NJ
- Sessions conducted jointly by HESAA staff and budget and credit counseling agency staff



Money and Debt Management Curriculum Project

- Project in three phases
 - Pilot study
 - EOF students
 - Available to both undergraduate and graduate students in NJ
 - NJ High School students



Money and Debt Management Curriculum Project

- Utilize the slogan “Independence. It’s a Money Thing”
- Target audience college students, families, higher education administrators, high school students, and secondary school administrators



Money and Debt Management Curriculum Project

- Objective of the campaign is to educate and promote to the public, the availability of money and debt management techniques to achieve financial independence



Contact Us

We appreciate your feedback and comments. We can be reached:

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