

$$\begin{array}{r} \$1,000 \\ - \$ 300 \\ \hline \$ 700 \div \end{array}$$

Total loan
Additional costs at beginning of school
2 payment periods = \$350 regular payment

$$\begin{array}{r} \$ 350 \\ + \$ 300 \\ \hline \$ 650 \end{array}$$

Regular payment
Extra for books and supplies
Total first disbursement
(\$350 would be the second disbursement)